

June 2023 Statement Notes

Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
None*	\$61.1 million	\$32.2 million

*The next transfer date is 8/1/23

Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$189,246.62	\$262,782.82	\$251,367.48

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
05/31/23	921,805,511.5989	9,067,690,719.15	9.836881
06/30/23	924,815,813.9427	9,387,424,024.30	10.150588

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$26,412,208.20	\$15,628,001.20
Contributions	\$0.00	\$10,860,767.62
Withdrawals	(\$128,000.00)	(\$768,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$18,050.23	\$75,779.52
Administrative Expense	(\$551.23)	(\$2,181.03)
Investment Expense	(\$765.43)	(\$4,783.21)
Investment Manager Fees	(\$732.18)	(\$1,533.82)
IFA Loan Repayment	\$0.00	(\$16,173.52)
Adjustment	\$0.00	\$9,725.20
Realized Gain/Loss	\$4,831.47	\$11,562.76
Unrealized Gain/Loss	\$821,327.32	\$1,333,203.66
Ending Balance	<u>\$27,126,368.38</u>	<u>\$27,126,368.38</u>

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	3.19%	2.73%	7.16%	N/A	N/A	N/A	N/A	6.02%	09/01/2022

DIXON POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: June 30, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$26,412,208.20	\$15,623,309.10
Contributions	\$0.00	\$8,787,763.09
Withdrawals	(\$128,000.00)	(\$768,000.00)
Transfers In/Out	\$0.00	\$2,077,917.61
Income	\$18,050.23	\$75,746.89
Administrative Expense	(\$551.23)	(\$2,181.03)
Investment Expense	(\$765.43)	(\$4,783.21)
Investment Manager Fees	(\$732.18)	(\$1,533.82)
IFA Loan Repayment	\$0.00	(\$16,173.52)
Adjustment	\$0.00	\$9,725.20
Realized Gain/Loss	\$4,831.47	\$11,411.44
Unrealized Gain/Loss	\$821,327.32	\$1,333,166.63
Ending Balance	<u>\$27,126,368.38</u>	<u>\$27,126,368.38</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	2,685,018.686	1,647,356.357
Unit Purchases from Additions	0.000	1,102,606.935
Unit Sales from Withdrawals	(12,624.812)	(77,569.418)
Ending Units	<u>2,672,393.874</u>	<u>2,672,393.874</u>
Period Beginning Net Asset Value per Unit	\$9.836881	\$9.483855
Period Ending Net Asset Value per Unit	\$10.150588	\$10.150588

Performance Summary:

DIXON POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	3.19%	2.72%	7.14%	N/A	N/A	N/A	N/A	12.56%	09/23/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 06/30/2023

DIXON POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOPIF Pool					
06/14/2023	06/15/2023	Redemptions	(128,000.00)	10.138765	(12,624.8118)